



VL E-GOVERNANCE & IT SOLUTIONS LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTOR

1. CONCEPT AND VISON

This Familiarization Program ("The Program") for Independent Directors of VL E-Governance & IT Solutions Limited ("The Company") has been adopted by the Board of Directors in the Board Meeting held on June 08, 2023 pursuant to Regulations 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Purpose

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

3. Familiarization Process

- 3.1 The Company shall through its Executive Directors / Senior Managerial Personnel conduct programs/presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;
- 3.2 Such programs/presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the nature of the industry in which the company operates, including its strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;
- 3.3 The programs/presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities;

- 3.4 The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time;
- 3.5 The Company may conduct an introductory familiarization program/presentation, when a new Independent Director comes on the Board of the Company.
- 3.6 Each director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's management. They are given all the documents sought by them for enabling a good understanding of the Company, its various operations and the industry segments of which it is a part.

4. Disclosure of the Policy

- 4.1 This Policy is uploaded on the Company's website for public information and a web link of the same is also provided in the Annual Report of the Company.

5. Review of the Program:

The Board will review this Program and make revisions as may be required.